

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2025 - August 31, 2026

**Vernon College
Organizational Data
August 31, 2026**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Mr. Bob Ferguson	Chairman	May 1, 2030
Mrs. Ann Wilson	Vice-Chairman	May 1, 2030
Mrs. Betsy Smtih	Secretary	May 1, 2026

<u>Members</u>		
Mr. James Brock		May 1, 2026
Mr. Daryl Wolf		May 1, 2030
Mrs. Jamie Chapman		May 1, 2028
Mrs. Meg Heatly		May 1, 2028

Principal Administrative Officers

Dr. Dusty Johnston	President
Mrs. Shana Drury	Vice President of Instructional Services
Mrs. Mindi Flynn	Vice President of Administrative Services
Dr. Criquett Scott-Chapman	Vice President of Student Services
Dr. Roxanne Hill	Vice President of Information and Technology
Mrs. Kristin Harris	Dean of Student Services
Mrs. Bettye Hutchins	Dean of Instructional Services



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

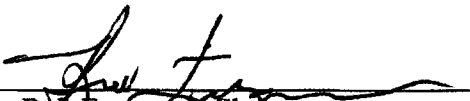
WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2025-2026 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2025-2026 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2026.


BE IT RESOLVED that the tax rate of \$0.216788 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2025-26, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Mr. Bob Ferguson, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 13th day of August, 2025.


Mr. Bob Ferguson, Chairman
Board of Trustees

Attest:



Mrs. Ann Wilson, Vice-Chairman
Board of Trustees

Maintenance & Operations
Projected Revenue
For The Year Ending August 31, 2026

		FINAL		
Account Title	Account Number	Budgeted Revenue August 31, 2025	Proposed Budget Revenue August 31, 2026	Over / (Under) 2025 Budget
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:				
<u>State Funds:</u>				
Basic Aid	1-0-00000-1-4101	7,757,987	9,023,618	1,265,631
FAST funds	1-0-00000-1-4104	0	115,000	115,000
Hazelwood Reimbursement	1-0-00000-1-4102	12,000	50,000	38,000
SUBTOTAL		7,769,987	9,188,618	1,418,631
<u>Federal Funds:</u>				
Veterans Reporting Fee	1-0-00000-1-4201	2,200	2,800	600
Financial Aid Administrative Allowance	1-0-00000-1-4202	5,500	5,600	100
SUBTOTAL		7,700	8,400	700
<u>Local Funds:</u>				
Tuition / In-district	1-0-00000-1-4301	308,469	311,553	3,085
Tuition / Out-of-district	1-0-00000-1-4302	3,756,376	3,838,354	81,978
Tuition / Out-of-state / foreign	1-0-00000-1-4303	163,222	164,855	1,632
TPEG Transfer	1-0-00000-1-4305	(198,091)	(198,091)	0
Tuition / Exemptions	1-0-00000-1-4305	(252,727)	(255,000)	(2,273)
Dual Credit Waivers	1-0-00000-1-4324	(1,292,192)	(1,200,000)	92,192
SUBTOTAL		2,485,057	2,661,671	176,614
INSTITUTIONAL SERVICE FEE :				
Vernon	1-0-00000-1-4312	309,493	337,345	27,852
Less: Student Activity Fee		(28,000)	(20,000)	8,000
Century City Center	1-0-00000-1-4316	5,402,662	5,405,000	2,338
Skills Training Center	1-0-00000-1-4317			0
Seymour, ITV & Dual Credit	1-0-00000-1-4318	122,406	133,422	11,016
Internet	1-0-00000-1-4320			0
SUBTOTAL		5,806,561	5,855,767	49,206
Lab & Special Fees	1-0-00000-1-4309	759,490	785,000	25,510
Liab Ins Fee	1-0-00000-1-4310	2,800	3,000	200
Three Peat Fees	1-0-00000-1-4313	9,476	0	(9,476)
				0
Tuition / Continuing Education - funded	1-0-00000-1-4304	309,669	460,000	150,331
Continuing Education non-funded courses	1-0-00000-1-4323	486,194	455,000	(31,194)
Continuing Education - Contract Training	1-0-00000-1-4502	44,805	45,000	195
Total Continuing Education		840,668	960,000	119,332
SPECIAL REGISTRATION FEES :				
Late Fees	1-0-00000-1-4308	0	0	0
Testing Fee	1-0-00000-1-4319	35,284	40,000	4,716
SUBTOTAL		47,560	43,000	4,716
ORGANIZED ACTIVITIES :				
LRC & Copying Services	1-4-00004-1-4702	23,700	25,225	1,525
College Farming Operations	1-0-00000-1-4703	0	0	0
Auto Mechanics	1-2-10002-1-4702	500	250	(250)
Barber	1-2-10003-1-4702	920	1,750	830
Cosmetology	1-2-10006-3-4702	17,687	21,000	3,313
SUBTOTAL		42,807	48,225	5,418
Interest Income	1-0-00000-1-4401	335,000	465,000	130,000
Reserve funds from THECB prior year adj		0	381,000	381,000
Reserve funds for ERP/SIS		500,000	500,000	0
Payment of Lieu of Taxes (PILOT)	1-0-00000-1-4604	345,000	0	(345,000)
Local Property Taxes	1-0-00000-1-4601	3,408,270	3,408,270	(0)
Local property taxes for housing	1-0-00000-1-4601	(197,483)	(287,602)	(90,119)
Local property taxes for athletics	1-0-00000-1-4601	(747,248)	(797,426)	(50,178)
Local Property Taxes for Operations		2,808,539	2,323,242	(485,297)
SUBTOTAL LOCAL INCOME		13,625,682	14,022,905	397,223
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE		21,403,369	23,219,923	1,816,554
Total Auxilliary Enterprise Revenues - Details Attached		1,648,231	1,883,028	234,797
GRAND TOTAL UNRESTRICTED FUND REVENUES		23,051,600	25,102,951	2,051,351

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2025 & 2026

	Year Ended August 31, 2025	Year Ended August 31, 2026
INSTITUTIONAL SUPPORT:		
Government of the Institution	\$ 23,226	\$ 35,800
Executive Direction and Control	308,914	317,806
Business & Fiscal Management	474,639	505,282
Personnel Services	142,466	148,051
Administrative Data Processing	1,790,739	2,150,145
Campus Security	259,376	264,379
Support Services for Faculty & Staff	847,376	835,976
TOTAL INSTITUTIONAL SUPPORT	3,846,736	4,257,439
STUDENT SERVICES:	1,774,521	2,006,154
PUBLIC SERVICES:	405,226	416,239
ACADEMIC SUPPORT:		
Library	201,802	213,189
Instructional Administration	1,897,277	1,977,683
TOTAL ACADEMIC SUPPORT	2,099,079	2,190,872
RESEARCH:	0	0
OPERATION & MAINTENANCE OF PLANT		
Plant Support Services	416,293	481,891
Building Maintenance	981,938	1,499,172
Custodial Services	289,485	289,538
Grounds Maintenance	153,188	159,810
Utilities	566,850	582,500
TOTAL OPERATION & MAINTENANCE OF PLANT	2,407,754	3,012,911
SPECIAL ITEMS:	1,224,008	1,451,500
MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:	250,000	275,000
STAFF BENEFITS:		
Group Insurance Premiums	2,210,206	2,220,515
Old Age & Survivors Insurance	57,832	138,750
Worker's Compensation Insurance	16,667	16,200
Unemployment Comp Insurance	12,750	12,750
State Retirement	993,367	915,848
Other: Long-term Disability Insurance	55,057	55,000
Accrued Compensable Leave	15,300	15,000
TOTAL STAFF BENEFITS	3,361,179	3,374,063
RESIDENT INSTRUCTION:		
Faculty Salaries	5,637,502	5,860,990
Departmental Operating Expenses	397,365	374,755
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,034,867	6,235,745
TOTAL EXPENDITURES	\$ 21,403,370	\$ 23,219,923